

**THE CATHOLIC DIOCESE OF SAMBALPUR  
SAMBALPUR**

**UNIT: ST. LUKE'S PRIMARY SCHOOL BURLA**

**AUDITED ACCOUNTS  
FOR THE YEAR  
ENDED 31<sup>ST</sup> MARCH, 2024**



**K.D. LATH & CO.  
CHARTERED ACCOUNTANTS  
NARMADA, UDITNAGAR  
ROURKELA- 769012.**

## INDEPENDENT AUDITOR'S REPORT

To The Members

### Report on the audit of the financial statements

#### Opinion

We have audited the financial statements of **St. Luke's School, Burla (Unit of Catholic Diocese of Sambalpur, Sambalpur)** which comprise the balance sheet as at 31<sup>st</sup> March 2024, the income and expenditure account and Receipt and Payment Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements gives a true and fair view of the financial position of the entity as at 31st March, 2024, and of its excess of its Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid accounting Standard, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For K.D Lath and Co.  
Chartered Accountants  
FRN-306011E



(Sudhir Lath)  
Membership No. 059396  
(Partner)

Rourkela  
Dated: 10.08.2024  
UDIN: 24059396BKFFTI9529

ST. LUKE'S SCHOOL, BURLA  
(Unit of The Catholic Diocese of Sambalpur)

BALANCE SHEET AS ON 31ST MARCH, 2024

PARTICULARS	Amount ₹	Amount ₹
<b>Capital &amp; Liabilities</b>		
Capital Fund b/f	11,857,477.62	
Add: Excess of Income over Expenditure as per Income & Expenditure Account	2,393,069.00	14,250,546.62
<b>Current liabilities</b>		
EPF contribution from employee	43,435.00	
TDS Deducted by Us	1,520.00	
NEET & CTET Exam	45,821.00	90,776.00
		<b>14,341,322.62</b>
<b>Assets &amp; Properties</b>		
<b>Fixed Assets</b> (As per Schedule 4)		6,878,040.00
<b>Current Assets</b>		
Advance given to KG	500,000.00	
Advance given to BUS	2,300,000.00	
S.B.I A/c No. 33517321832	2,768,852.62	
IDBI BANK A/C No.6880	1,683,001.00	
Cash In Hand	211,429.00	7,463,282.62
		<b>14,341,322.62</b>

Notes on Accounts:-

1. Accounts are being maintained on cash basis of accounting except income from investment on which TDS has been deducted.
2. No depreciation is charged on fixed assets, as the same is being dealt at HO.

Auditors'  
In terms of our report of even date

For K.D Lath & Co  
Chartered Accountants  
(FRN: 306011E)



Sudhir Lath  
Partner  
Membership No.: 059396

Rourkela  
Dated:

10 AUG 2024

For The Catholic Diocese of Sambalpur

*[Signature]*  
Treasurer

*[Signature]*  
PRINCIPAL  
St. Luke's School, Burla  
Opp. Ram Vihar, P.O. Jagruti Vihar  
Dist. Sambalpur-768020, Odisha

ST. LUKE'S SCHOOL, BURLA  
(Unit of The Catholic Diocese of Sambalpur)

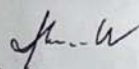
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Amount ₹	Amount ₹
Income		
RECURRING RECEIPTS		
(As per Schedule 1)		15,299,286.00
		<u>15,299,286.00</u>
Expenditure		
RECURRING EXPENSES		
(As per schedule 1)		12,906,217.00
Excess of Income Over Expenditure transferred to Balance Sheet		2,393,069.00
		<u>15,299,286.00</u>

AUDITORS'

In terms of our Audit report of even date.

For K.D Lath & Co  
Chartered Accountants  
(FRN: 306011E)

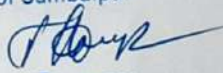
  
Sudhir Lath  
Partner  
Membership No.: 059396




Rourkela  
Dated:

10 AUG 2024

For The Catholic Diocese of Sambalpur

  
Treasurer

  
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ST. LUKE'S SCHOOL BURLA  
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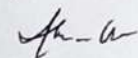
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Amount ₹	Amount ₹
<b>RECEIPTS</b>		
OPENING BALANCES		
S.B.I A/c No. 33517321832	3,462,907.62	
Cash In Hand	145,799.00	3,608,706.62
<b>RECURRING RECEIPTS</b>		
(As per Schedule 1)		15,299,286.00
<b>NON - RECURRING RECEIPTS</b>		
EPF contribution from employee	43,435.00	
TDS deducted by us	1,520.00	
NEET & CTET Exam	45,821.00	90,776.00
		<b>18,998,768.62</b>
<b>PAYMENTS</b>		
RECURRING EXPENSES		
(As per Schedule 2)		12,906,217.00
NON RECURRING EXPENSES		
(As per Schedule 3)		1,049,269.00
NON RECURRING PAYMENTS		
Advance given to KG	200,000.00	
Advance given to BUS	180,000.00	380,000.00
CLOSING BALANCES		
IDBI BANK A/C No.6880	1,683,001.00	
S.B.I A/c No. 33517321832	2,768,852.62	
Cash In Hand	211,429.00	4,663,282.62
		<b>18,998,768.62</b>

Auditors

In terms of our Audit report of even date.

For K.D Lath & Co  
Chartered Accountants  
(FRN: 306011E)



Sudhir Lath  
Partner

Membership No.: 059396

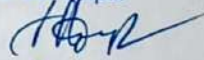
Rourkela

Date:

10 AUG 2024



For The Catholic Diocese of Sambalpur

  
Treasurer

  
PRINCIPAL  
St. Luke's School, Burla,  
Opp. Ram Vihar, P.O. Jagruti Vihar,  
Dist. Sambalpur-768020, Odisha

**ST. LUKE'S SCHOOL, BURLA**  
(Unit of The Catholic Diocese of Sambalpur)

**SCHEDULE ANNEXED TO ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**RECURRING RECEIPT**

**Schedule - 1**

Particulars	Amount ₹
Admission Fees	1,000,000.00
Activity Fees	714,400.00
Annual Day/Sports Fees	428,950.00
Abacus/Vedic Math Fees	566,890.00
Library Fees	291,780.00
Laboratory Fees	234,780.00
Development Fees	684,420.00
Examination Fees	478,440.00
Bank Interest	100,926.00
Computer Fees	856,460.00
Maintenance Fees	676,500.00
Smart Class Fees	782,680.00
Karate/Music/Yoga Fees	349,320.00
KYC Fee Received	311,670.00
First aid fees	82,990.00
Late fine	21.00
Staff welfare	55,910.00
Tuition Fees	7,683,149.00
<b>TOTAL</b>	<b>15,299,286.00</b>



For The Catholic Diocese of Sambalpur

*[Signature]*  
Treasurer

*[Signature]*  
PRINCIPAL  
St. Luke's School, Burla,  
C/o. Ram Vihar, P.O. Jagruti Vihar,  
Burla, Sambalpur-768020, Odisha.



**ST. LUKE'S SCHOOL, BURLA**  
(Unit of The Catholic Diocese of Sambalpur)

**SCHEDULE ANNEXED TO ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**RECURRING EXPENSES**

**Schedule - 2**

Particulars	Electronic	Other than Electronic	Amount ₹
Audit Fees	29,500.00	5,900.00	35,400.00
Animal Husbandry	-	34,720.00	34,720.00
Annual day & Other function	280,000.00	183,247.00	463,247.00
Abacus/Vedic Math Expenses	513,532.00	-	513,532.00
Advertisement Expenses	-	25,340.00	25,340.00
Charity & Gifts	-	20,000.00	20,000.00
Computer Maintenance	86,684.00	191,390.00	278,074.00
Contribution to The Catholic Diocese of Sambalpur	1,700,000.00	-	1,700,000.00
Examination Expenses	136,500.00	9,830.00	146,330.00
General Maintenance	117,430.00	80,522.00	197,952.00
House Rent Paid	-	84,000.00	84,000.00
Know Your Child Expenses	283,878.00	15,499.00	299,377.00
Land development	-	69,300.00	69,300.00
Healthcare	-	1,120.00	1,120.00
Office Maintenance	-	36,990.00	36,990.00
Employer's Contribution of Provident Fund	591,974.00	-	591,974.00
Road development	200,000.00	98,950.00	298,950.00
Repair & Maintenance of Vehicle	-	10,340.00	10,340.00
Repair & Maintenance	470,118.00	-	470,118.00
Salary & Honorarium	6,190,872.00	201,677.00	6,392,549.00
Security guard salary	-	152,000.00	152,000.00
Salary to Non-Teaching Staff	-	182,780.00	182,780.00
Seminar & meeting	-	10,500.00	10,500.00
Sports & Games Item	-	21,277.00	21,277.00
Staff welfare	-	78,370.00	78,370.00
Smart Class Expenses	312,000.00	7,820.00	319,820.00
Vehicle/ Insurance & Road Taxes	401,268.00	-	401,268.00
Travelling & Conveyance	-	70,889.00	70,889.00
	<b>11,313,756.00</b>	<b>1,592,461.00</b>	<b>12,906,217.00</b>

**NON-RECURRING EXPENSES**

**Schedule - 3**

Particulars	Electronic	Other than Electronic	Amount ₹
Furniture & Fixture	177,944.00	-	177,944.00
Television purchased	15,500.00	-	15,500.00
Xerox machine	130,000.00	-	130,000.00
Computer	451,125.00	-	451,125.00
Smart Class Equipments	65,000.00	-	65,000.00
CCTV Set	41,700.00	-	41,700.00
Electrical Equipment	39,500.00	-	39,500.00
Borewell	128,500.00	-	128,500.00
	<b>1,049,269.00</b>	<b>-</b>	<b>1,049,269.00</b>



For The Catholic Diocese of Sambalpur

*[Signature]*  
Treasurer

*[Signature]*  
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**ST. LUKE'S SCHOOL, BURLA**  
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**SCHEDULE ANNEXED TO ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

**FIXED ASSETS**

**Schedule - 4**

<b>PARTICULARS</b>	<b>At Opening</b>	<b>Additions</b>	<b>Deletion</b>	<b>At Closing</b>
Building	1,565,848.00	-	-	1,565,848.00
Land Development	227,232.00	-	-	227,232.00
Bus	305,000.00	-	-	305,000.00
Furniture & Fixture	1,233,693.00	177,944.00	-	1,411,637.00
Electrical Equipments	80,290.00	-	-	80,290.00
Educational Equipments	160,000.00	-	-	160,000.00
CCTV Camera	92,100.00	41,700.00	-	133,800.00
Other Assets	424,980.00	39,500.00	-	464,480.00
Computer	389,900.00	451,125.00	-	841,025.00
Motor vehicle	407,528.00	-	-	407,528.00
Smart Class Equipments	524,200.00	65,000.00	-	589,200.00
Fire Extinguisher	418,000.00	-	-	418,000.00
Television purchased	-	15,500.00	-	15,500.00
Xerox machine	-	130,000.00	-	130,000.00
Borewell	-	128,500.00	-	128,500.00
	<b>5,828,771.00</b>	<b>1,049,269.00</b>	<b>-</b>	<b>6,878,040.00</b>



For The Catholic Diocese of Sambalpur

*[Signature]*  
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